

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Sept 2025

ASSETS	Note	30/09/2025	01/01/2025
		VND	VND
A. CURRENT ASSETS		937,630,542,362	892,610,103,449
I. Cash and cash equivalents	03	15,853,492,522	48,862,200,008
1. Cash		15,853,492,522	33,862,200,008
2. Cash equivalents		-	15,000,000,000
II. Short-term financial investments	04	183,553,398,636	265,402,054,405
Held-to-maturity investments		183,553,398,636	265,402,054,405
III. Short-term receivables		421,212,652,122	283,259,843,690
Short-term trade receivables	05	306,144,587,019	264,878,083,754
2. Short-term prepayments to suppliers	06	97,167,510,414	2,854,723,972
<ol><li>Other short-term receivables</li></ol>	07	18,222,595,908	15,770,829,138
Provision for short-term doubtful debts	08	(322,041,219)	(243,793,174)
IV. Inventories	9	250,441,695,827	235,196,575,141
1. Inventories		250,441,695,827	235,196,575,141
V. Other short-term assets		66,569,303,255	59,889,430,205
	12	7,068,682,426	2,969,040,286
Short-term prepaid expenses     Deductible VAT	12	59,329,125,489	56,714,019,747
Taxes and other receivables from State budget	16	171,495,340	206,370,172
D LONG TERM ASSETS		225,762,990,678	240,012,748,511
B. LONG-TERM ASSETS		223,702,990,078	240,012,746,311
I. Long-term receivables		279,729,826	201,733,066
Other long-term receivables	07	279,729,826	201,733,066
II. Fixed assets		175,779,306,977	186,258,390,439
<ol> <li>Tangible fixed assets</li> </ol>	10	175,064,828,127	185,293,709,231
- Historical costs		547,625,115,314	534,316,422,805
- Accumulated depreciation		(372,560,287,187)	(349,022,713,574)
<ol><li>Intangible fixed assets</li></ol>	11	714,478,850	964,681,208
- Historical costs		9,414,714,111	9,414,714,111
- Accumulated depreciation		(8,700,235,261)	(8,450,032,903)
V. Long-term financial investments	04	-	3,000,000,000
Held-to-maturity investments		-	3,000,000,000
VI. Other long-term assets		49,703,953,875	50,552,625,006
Long-term prepaid expenses	12	35,251,808,864	34,432,924,801
2. Goodwill	13	14,452,145,011	16,119,700,205
TOTAL ACCETS		1,163,393,533,040	1,132,622,851,960
TOTAL ASSETS		1,100,070,000,040	1,102,022,001,700

28, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Sept 2025

(continued)

01/01/2025	30/09/2025	Note	CAPITAL	
VND	VND			
480,502,349,514	499,315,235,768		LIABILITIES	C.
429,780,680,408	480,774,796,511		Current liabilities	I.
124,773,367,951	134,743,668,243	15	Short-term trade payables	1.
19,898,179,112	22,569,358,111	16	Taxes and other payables to State budget	2.
88,591,516,135	73,111,710,951		Payables to employees	3.
202,873,889	1,047,776,262	17	Short-term accrued expenses	4.
3,383,861,511	2,749,961,237	18	Other short-term payables	5.
184,271,067,012	229,833,386,728	14	Short-term borrowings and finance lease liabilities	6.
8,659,814,798	16,718,934,979		Bonus and welfare fund	7.
50,721,669,106	18,540,439,257		Non-current liabilities	П.
35,922,178,558	8,922,178,558	14	Long-term borrowings and finance lease liabilities	1.
14,799,490,548	9,618,260,699	32	Provision for long-term payables	2.
652,120,502,446	664,078,297,272		OWNER'S EQUITY	D.
652,120,502,446	664,078,297,272	19	Owner's equity	I.
247,999,200,000	247,999,200,000		Contributed capital	1.
130,334,259	130,334,259		Share premium	2.
83,301,072,046	115,154,590,525		Development investment funds	3.
288,941,796,108	260,902,194,120		Retained earnings	4.
124,666,351,653	184,736,084,123		RE accumulated till the end of the previous year	
164,275,444,455	76,166,109,997		RE of the current year	
31,748,100,033	39,891,978,368		Non – Controlling Interest	5.
1,132,622,851,960	1,163,393,533,040		TAL CAPITAL	то

Preparer

Chief Accountant

Le Van Dong

Nguyen Minh Thuy

Ho Chi Minh City, 20 Oct 2025

CÔNG TY CỔ PHẨN MAY MẶC BÌNH ĐƯƠNG

AN-T.BIN Thanh Duc

### CONSOLIDATED STATEMENT OF INCOME

Quarter 3 of the fiscal year ending as at 31/12/2025

Code	IT	EMS	Note	Quart	er 3	Cumulative from the b	
				Year 2025	Year 2024	Year 2025	Year 2024
01	1.	Revenue from sales of goods and rendering of services	21	474,309,840,175	506,690,472,352	1,291,879,453,425	1,314,156,905,438
02	2.	Revenue deductions	22	950,828,988	1,387,041,335	2,030,109,813	3,631,808,182
10	3.	Net revenue from sales of goods and rendering of services		473,359,011,187	505,303,431,017	1,289,849,343,612	1,310,525,097,256
11	4.	Cost of goods sold and services rendered	23	396,570,295,506	421,700,874,624	1,082,800,577,832	1,086,423,104,674
20	5.	Gross profit from sales of goods and rendering of services		76,788,715,681	83,602,556,393	207,048,765,780	224,101,992,582
21	6.	Financial income	24	12,344,727,787	11,663,375,907	35,212,962,175	35,070,555,334
22	7.	Financial expenses	25	7,521,421,751	15,764,056,856	27,300,717,262	29,955,485,416
23		In which: Interest expense		2,579,483,326	2,869,425,246	7,624,354,733	9,026,810,358
25	9.	Selling expenses	27	4,510,679,838	4,671,395,700	12,670,644,926	12,856,317,227
26		General administrative expenses	28	36,718,161,031	38,527,653,732	100,692,822,917	107,003,286,760
30	11.	Net profits from operating activities		40,383,180,848	36,302,826,012	101,597,542,850	109,357,458,513
31	12	Other income	29	688,699,495	1,812,208,212	2,542,605,459	4,365,416,159
32	13	Other expenses	30	4,937,040,011	15,700,630	4,995,626,966	99,307,846
40	14.	Other profit		(4,248,340,516)	1,796,507,582	(2,453,021,507)	4,266,108,313
50	15.	Total net profit before tax		36,134,840,332	38,099,333,594	99,144,521,343	113,623,566,826
51	16.	Current corporate income tax expenses	31	7,685,972,388	8,230,058,311	20,015,762,860	23,348,061,384
52	17.	Deferred corporate income tax expenses	32	(1,989,593,805)	(2,077,333,236)	(5,181,229,849)	(4,999,883,916)
60	18.	Profit after corporate income tax		30,438,461,749	31,946,608,519	84,309,988,332	95,275,389,358
61	19.	Profit after tax attributable to owners of the parent		27,311,210,043	28,681,447,614	76,166,109,997	87,450,622,064
62		Profit after tax attributable to non-controlling interest		3,127,251,706	3,265,160,905	8,143,878,335	7,824,767,294
70	21.	Basic earnings per share	33	1,101	1,157	3,071	3,526

Preparer

Le Van Dong

Chief Accountant

Nguyen Minh Thuy

CÔNG TY General Director
CỔ PHẨN
MAY MẶC
BÌNH DƯƠNG

AN-T.BINHAn Phan Phanh Duc

Minh City, 20 Oct 2025

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter 3 of the fiscal year ending as at 31/12/2025 (Indirect method)

Code	IT.	EMS Note	Accumulated from the year to the end of	
Cour		Title .	Year 2025	Year 2024
			VND	VND
	I.	CASH FLOWS FROM OPERATING ACTIVITIES		
01	1.	Profit before tax	99,144,521,343	113,623,566,826
	2.	Adjustments for		
02	-	Depreciation of fixed assets and investment properties	25,455,331,165	25,362,372,169
03	-	Provisions	78,248,045	
04	-	Gains/losses of exchange rate differences from revaluation of accounts derived from foreign currencies	1,420,134,923	4,995,097,923
05	-	Gains/losses from investing activities	(8,915,510,605)	(7,112,677,284)
06	-	Interest expenses	7,624,354,733	9,026,810,358
07	-	Other adjustments		60,950,855
08	3.	Operating profit before changes in working capital	124,807,079,604	145,956,120,847
09	-	Increase or decrease in receivable	(141,572,735,693)	(45,889,932,967)
10	-	Increase or decrease in inventories	(15,245,120,686)	2,197,389,741
11	-	Increase or decrease in payable (excluding interest payables/ corporate income tax payables)	(587,058,176)	23,231,549,376
12	_	Increase or decrease in prepaid expenses	(4,918,526,203)	(3,133,813,973)
14	-	Interest paid	(7,736,275,150)	(9,223,078,437)
15	-	Corporate income tax paid	(22,058,119,263)	(20,550,077,883)
17	-	Other payments on operating activities	(2,293,273,325)	(3,719,101,113)
20	Ne	t cash flows from operating activities	(69,604,028,892)	88,869,055,591
	II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	1.	Purchase or construction of fixed assets and other long-term assets	(13,308,692,509)	(20,093,418,093)
23	3.	Loans and purchase of debt instruments from other entities	(93,501,344,231)	(256,087,782,157)
24	4.	Collection of loans and resale of debt instrument of other entities	178,350,000,000	230,410,000,000
27	6.	Interest and dividend received	9,213,097,551	9,373,104,069
30	Ne	t cash flows from investing activities	80,753,060,811	(36,398,096,181)

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter 3 of the fiscal year ending as at 31/12/2025 (Indirect method)

Code ITEMS		Note	Accumulated from the beginning of the year to the end of this quarter		
			Year 2025	Year 2024	
			VND	VND	
	III CASH FLOWS FROM FINANCING ACTIVITIES	S			
33	<ol> <li>Proceeds from borrowings</li> </ol>		1,190,352,119,250	1,261,592,740,645	
34	2. Repayment of principal		(1,172,579,409,918)	(1,232,273,423,332)	
36	3. Dividends or profits paid to owners		(61,933,855,750)	(61,799,475,875)	
40	Net cash flows from financing activities		(44,161,146,418)	(32,480,158,562)	
50	Net cash flows in the year		(33,012,114,499)	19,990,800,848	
60	Cash and cash equivalents at the beginning of the year		48,862,200,008	69,598,955,414	
61	Effect of exchange rate fluctuations		3,407,013	(887,299,078)	
70	Cash and cash equivalents at the end of the year	03	15,853,492,522	88,702,457,184	

Preparer

Chief Accountant

Le Van Dong

Nguyen Minh Thuy

MAY MÁC BÌNH ĐƯƠNG

00769438

CÔNG TY CỔ PHẨN

AUAN AN-T.BI

Phan Thanh Duc

General Director

Ho Chi Minh City, 20 Oct 2025

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3 of the fiscal year ending as at 31/12/2025

### 1 . GENERAL INFORMATION

### Forms of Ownership

Protrade Garment Joint Stock Company (the abbreviation: Protrade Garment JSC) is converted from Protrade Garment Company Limited under Decision No. 2147/QD-UBND dated 21 August 2015 of Binh Duong Province People's Committee. The Company operates under Joint stock company Enterprise registeration certificate No. 3700769438 dated 01 December 2015 issued by the Binh Duong Province Department of Investment and Planning, 5th re-registered on 27 March 2025.

The company's head office is located at No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City.

The charter capital of the Company is VND 247,999,200,000, equivalent to 24,799,920 shares, with a par value of VND 10,000 per share.

### **Business field**

Manufacturing and trading garment products.

### **Business acitivities**

Main business activities of the Company are:

- Manufacturing garment;
- Manufacturing clothing accessories (collar lace, embroidered, belts);
- Trading embroidery;
- Trading materials of garment;
- Wash service (not at the head quarter).

### The Group's structure

### The Company's subsidiaries consolidated in financial statements as at 30/09/2025 include:

No.	Name	Address	Rate of interest	Rate of voting rights	Main business activities
1	Fashion Development JSC	Binh Duong Province	76.08%	76.08%	Wash

### 2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

### 2.1 . Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December. The Company maintains its accounting records in VND.

### 2.2 . Accounting Standards and Accounting system

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21/03/2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

### 2.3 . Basis for the preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control as at quarter 3 of the fiscal year ending as at 31/12/2025. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Balances, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non-controlling interests

Non-controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Company.



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Profit and loss when there is a change in the Group's ownership in subsidiaries:

In case subsidiaries raise additional capital from the owners when preparing Consolidated Financial Statements: the Parent company determines and presents the changes in its ownership and non - controlling interests in the net assets of the subsidiary before and after raising additional capital.

In the case of a business combination under common control, when an indirectly held subsidiary is converted into a directly held subsidiary or vice versa, the parent company identifies and adjusts changes between its ownership interest and the non-controlling interests in the subsidiary's net assets due to changes in the ownership structure of the subsidiary.

### 2.4 . Financial instruments

### Initial recognition

Financial assets

Financial assets of the Company including cash and cash equivalents, trade receivables and other receivables, lending, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

### Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

### Value after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

### 2.5 . Foreign currency transactions

The foreign currency transactions during the period are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currencies deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting year. Exchange gains from retranslation of monetary items denominated in foreign currencies are not used to distribute profit and dividend.

### 2.6 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 2.7 . Business combination and goodwill

The goodwill or interest from a cheap purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the identifiable assets at the acquisition date held by Parent. Cheap purchase interest (if any) will be recognized in the consolidated income statement. Goodwill is allocated to costs by the straight-line method for an estimated useful period of 10 years. Periodically the Company will assess goodwill losses at the subsidiary, if there is evidence that the loss of goodwill is greater than the annual allocation, the allocation shall be based on the loss of goodwill in the year of arising.

### 2.8 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for investments held to maturity shall be made based on the recovery capacity in accordance with statutory regulations.

### 2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The net realizable value is estimated based on the selling price of the inventory, less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventory at the year-end is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

### 2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

-	Buildings, structures	05 - 25	years
-	Machineries, equipments	05 - 06	years
-	Vehicles, transportation equipments	06 - 10	years
-	Management equipments	03 - 08	years
-	Management equipments	20	years
_	Management softwares	03 - 05	years

### 2.12 . Construction in progress

Construction in progress represents fixed assets under purchase and construction that have not been completed as at the balance sheet date and is stated at cost. This includes costs for construction, installation of machinery and equipment and other direct costs.

### 2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

### 2.14 . Prepaid expenses

The expenses incurred but related to operating results of several accounting years are recorded as prepaid expenses and are allocated to the operating results in the following accounting years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually

The calculation and allocation of long-term prepaid expenses to profit and loss account in the period should be based on nature

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No.

- 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and
  depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in
  the consolidated statement of income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis in 03 years.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis within its useful life.

### 2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.

### 2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

### 2.20 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

### 2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

Quarter 3 of the fiscal year ending as at 31/12/2025

### 2.19 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Differences arising from asset revaluation shall be recorded when having the decision of State on asset revaluation, or when carrying out the equitization of State-owned enterprises and other cases in accordance with the provisions of the law.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. The distribution of net profits is made when the net profit of the company does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders/Board of Management and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

### 2.20 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when

Financial income

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

### 2.25 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: sales returns.

Sales return incurred in the same year of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as revenue deductions, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring year (the next year).

### 2.22. Cost of goods sold

The recognition of cost of goods sold is matched against the revenue in the year and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year.

### 2.23 . Financial expenses

Items recorded into financial expenses consist of:

- Borrowing costs;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses. The above items are recorded by the total amount arising in the year without offsetting against financial income.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 2.24 . Corporate income tax

a) Deferred income tax liability

Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax liability are determined based on prevailing corporate income tax rate.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

During the third quarter of the fiscal year ending December 31 2025, the Parent Company and its subsidiaries were subject to the following corporate income tax rates:

- At the Parent company: are subject to corporate income tax of 20% for business activities which have taxable income.
- At Fashion Development Joint Stock Company is reduction 50% corporate income tax for investment project and applying corporate income tax of 20% for remaining business activities.

### 2.25 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for deducting bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

### 2.26 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, and associates;

Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these

 key management personnel including directors and employees of the Company, the close family members of these individuals;

Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

### 2.27 . Segment information

Because the Company's main activities are garment manufacturing, processing for foreign market, the Company does not prepare segment reports by business segment and geographical segment.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 3 . CASH AND CASH EQUIVALENTS

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	736,934,363	543,655,479
Cash at bank	15,116,558,159	33,318,544,529
Cash equivalents		15,000,000,000
	15,853,492,522	48,862,200,008

### 4 . SHORT- TERM FINANCIAL INVESTMENTS

### a) Held-to-maturity investments

	30/09/202	5	01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term invetments	183,553,398,636		265,402,054,405	
- Term deposits (1)	183,553,398,636	-	265,402,054,405	
Long-term investments		-	3,000,000,000	-
- Term deposits		-	3,000,000,000	
	183,553,398,636	_	268,402,054,405	-

<sup>(1)</sup> Held-to-maturity investments are deposits with remaining term of under 12 months at commercial banks at the interest rate of from 4.1% per annum to 5.1% per annum. In which, term deposits with the amount of VND 60,963,398,636 are being used as collateral for borrowings from the bank (*Detailed as in Note No. 14*).

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025 **Consolidated Financial Statements** 

### FINANCIAL INVESTMENTS

### **b**) Equity invesments in other entities

13.19		•	13.19			Smart Tailor Joint Stock Company (1)
%	VND	VND	%	VND	VND	
voting rights			voting rights			
Proportion of	Provision	Historical cost	Proportion of	Provision	Historical cost	
5	01/01/2025	025	30/09/202			

on the determination of the fair value. The Company has not determined the fair value of financial investments because Viet Nam Accounting Standards, Viet Nam Enterprise Accounting System has not guided in detail

value of equity and is closing the tax code. this investment according to the revaluation value at the time of equitization. At sept 30, 2025, this Company is still temporarily suspended, has accumulated losses exceeding the (1) The investment in Smart Tailor Joint Stock Company with an ownership ratio of 13.19% of charter capital, has a value of 0 VND because the Company is recording the value of No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 5 .TRADE RECEIVABLES

		30/09/2025		01/01/2025	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
a)	Trade receivables detailed by custome	ers with large account l	balances		
	- Rcrv Inc Dba Rock Revival	86,353,425,370		86,685,444,918	
	<ul> <li>Victory 2020, LLC (DBA Miss Me)</li> </ul>	122,464,826,348	• ·	89,960,970,560	
	- Olymp Bezner Kg Hopfighemer	52,785,086,692		39,118,367,575	-
	- Eunina Inc	6,634,636,708		7,947,102,182	
	- Pacific Sunwear of California Inc	28,052,730,509		17,385,028,918	-
	- Yody Fashion Joint Stock Company	5,162,244,320		19,661,583,600	
	- Others	4,691,637,072		4,119,586,001	-
		306,144,587,019	-	264,878,083,754	<u> </u>
6	.PREPAYMENTS TO SUPPLIERS				
		30/09/202:	5	01/01/2025	
		Value	Provision	Value	Provision
		VND	VND	VND	VND

	30/09/20	025	01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
CHEE SIANG SEWING MACHINE (H.K) CO., LTD	187,807,248	4	-	-
FOSHAN SEAZON TEXTILE AND GARMENT CO.,LTD	226,553,937		520,456,781	-
<ul> <li>HAI ANH GARMENT IMPORT EXPORT JOINT STOCK COMPANY</li> </ul>	290,100,000	•		-
<ul> <li>PROTRADE INTERNATIONAL ONE MEMBER COMPANY</li> </ul>	95,304,418,000			
- TECHMAC MACHINERY AND TECHNOLOGY CORPORATION	247,134,046		-	
- Others	911,497,183	(78,248,045)	2,334,267,191	
	97,167,510,414	(78,248,045)	2,854,723,972	-

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

201,733,066

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7 .OTHER RECEIVABLES				
	30/09/2	025	01/01/202	25
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
a.1) Details by content				
<ul> <li>Receivables from advances</li> </ul>	2,743,615,146		2,145,465,234	4
- Deposits	8,785,280,000	-	7,762,877,252	-
- Insurance receivables	1,560,084,402	-	1,622,521,192	
- Deposit interest receivables	3,425,336,547		3,722,923,493	
- Others	1,708,279,813	(243,793,174)	517,041,967	(243,793,174)
	18,222,595,908	(243,793,174)	15,770,829,138	(243,793,174)
a.2) Detailed by entity.				
Other receivables from other parties				
Receivables from interest of deposit, loan	3,425,336,547		3,722,923,493	
- Others	14,797,259,361	(243,793,174)	12,047,905,645	(243,793,174)
-	18,222,595,908	(243,793,174)	15,770,829,138	(243,793,174)
b) Long-term				
- Mortgages	279,729,826		201,733,066	

279,729,826

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City Quarter 3 of the fiscal year ending as at 31/12/2025

7,107,890,989

3,460,425,285

6,181,716,492

YNC

105,874,057,956

112,572,484,419

235,196,575,141

### 8 . DOUBTFUL DEBTS

Goods in transit

Raw material

Tools, supplies

Work in process

Finished goods

	30/09	0/2025	01/01/	2025
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
+ Nam Viet Import Export Investment Joint Stock Company	123,343,174	-	123,343,174	-
+ Others	232,232,922	33,534,877	120,450,000	-
	355,576,096	33,534,877	243,793,174	-
. INVENTORY				
	30/09	/2025	01/01/	2025
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND

### In which:

9

The value of inventories pledged as collaterals for borrowings was all of working inventories as at 30/09/2025 (Detailed as in Note No. 14).

123,486,646,548

107,346,139,136

16,374,715,454

250,441,695,827

3,234,194,689

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

**Consolidated Financial Statements** 

Quarter 3 of the fiscal year ending as at 31/12/2025

Ending balance	Carrying amount Beginning balance	Ending balance	- Liquidating, disposing	<ul> <li>Depreciation in the period</li> </ul>	Beginning balance	Accumulated depreciation	Ending balance	<ul> <li>Another reduction</li> </ul>	<ul> <li>Purchase in the period</li> </ul>	Beginning balance	Historical cost				10 . TANGIBLE FIXED ASSETS
55,726,471,200	58,787,264,752	77,684,753,396		2,714,316,767	74,970,436,629		133,411,224,596	(559,090,910)	212,614,125	133,757,701,381		VND	structures	Buildings,	
94,963,576,198	99,295,638,422	247,879,729,819	•	17,517,999,518	230,361,730,301		342,843,306,017	1	13,185,937,294	329,657,368,723		VND	equipment	Machineries,	
17,053,705,752	19,463,559,598	31,094,068,133	(111,818,182)	2,760,672,028	28,445,214,287		48,147,773,885	,	239,000,000	47,908,773,885		VND	equipment	Transportation	
1,060,428,077	1,043,467,687	12,386,458,484		213,271,610	12,173,186,874		13,446,886,561		230,232,000	13,216,654,561		VND	equipment	Management	
6,260,646,900	6,703,778,772	3,515,277,355	,	443,131,872	3,072,145,483		9,775,924,255	1		9,775,924,255		VND		Perennial plants	
175,064,828,127	185,293,709,231	372,560,287,187	(111,818,182)	23,649,391,795	349,022,713,574		547,625,115,314	(559,090,910)	13,867,783,419	534,316,422,805		VND		Total	

### In which:

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 124,503,439,759

Quarter 3 of the fiscal year ending as at 31/12/2025

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

### 11 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	530,000,000	8,884,714,111	9,414,714,111
Purchase in the year		-	•
Ending balance	530,000,000	8,884,714,111	9,414,714,111
Accumulated amortization			
Beginning balance	530,000,000	7,920,032,903	8,450,032,903
Amortization in the year	•	250,202,358	250,202,358
Ending balance	530,000,000	8,170,235,261	8,700,235,261
Net carrying amount			
Beginning balance	-	964,681,208	964,681,208
Ending balance	-	714,478,850	714,478,850

In which:

Cost of fully amortized intangible fixed assets but still in use at the end of the year: VND 782,748,222.

### 12 .PREPAID EXPENSES

		30/09/2025	01/01/2025
		VND	VND
a)	Short-term		
	- Dispatched tools and supplies	4,470,742,354	2,409,668,983
	- Asset insurance expenses	10,342,405	
	- Expense for operating lease of fixed assets	1,583,937,494	-
	- Others	1,003,660,173	343,613,060
		7,068,682,426	2,753,282,043
b)	Long-term		
	- Dispatched tools and supplies	2,925,142,319	68,229,649
	- Land leasing expenses (*)	31,626,126,016	32,369,298,694
	Others	700,540,529	1,995,396,458
		35,251,808,864	34,432,924,801

<sup>(\*)</sup> See details in Note 20a.

13. GOODWILL

Beginning balance

**Ending balance** 

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

### **Consolidated Financial Statements**

18,343,107,130

16,119,700,205

Quarter 3 of the fiscal year ending as at 31/12/2025

16,119,700,205

14,452,145,011

	Year 2025	Year 2024
	VND	VND
Historical cost		
Beginning balance	22,234,069,249	39,483,074,033
Goodwill arising during the year		(17,249,004,784)
Ending balance	22,234,069,249	22,234,069,249

Accumulated allocation		
Beginning balance	6,114,369,044	21,139,966,903
Allocation in the year	1,667,555,194	2,223,406,925
		(17,249,004,784)

Ending balance	7,781,924,238	6,114,369,044
Carrying amount		



No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025 **Consolidated Financial Statements** 

				<b>b</b> )							a)			14.
Amount due for settlement after 12 months	Amount due for settlement within 12 months		Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	Long-term borrowings		Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	Current portion of long-term borrow	JSC Bank for Investment and - Development of Vietnam - Binh Duong Branch	JSC Bank for Foreign Trade of Vietnam - Binh Duong Branch	Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	Short-term borrowings Short-term borrowings	1		14. BORROWINGS
35,922,178,558	(35,500,000,000)	71,422,178,558	71,422,178,558		184,271,067,012	35,500,000,000	35,500,000,000	51,102,000,000	57,491,042,625	40,178,024,387	148,771,067,012	VND	Outstanding balance	01/01/2025
35,922,178,558	(35,500,000,000)	71,422,178,558	71,422,178,558		184,271,067,012	35,500,000,000	35,500,000,000	51,102,000,000	57,491,042,625	40,178,024,387	148,771,067,012	VND	Amount can be	025
	(27,000,000,000)				1,218,165,106,586	27,000,000,000	27,000,000,000	513,284,718,407	75,478,950,081	602,401,438,098	1,191,165,106,586	VND	Increase	During the year
	(26,500,000,000)	26,500,000,000	26,500,000,000		1,172,602,786,870	26,500,000,000	26,500,000,000	496,303,667,648	92,760,927,833	557,038,191,389	1,146,102,786,870	VND	Decrease	he year
8,922,178,558	(36,000,000,000)	44,922,178,558	44,922,178,558		229,833,386,728	36,000,000,000	36,000,000,000	68,083,050,759	40,209,064,873	85,541,271,096	193,833,386,728	VND	Outstanding	30/09/2025
8,922,178,558	(36,000,000,000)	44,922,178,558	44,922,178,558		229,833,386,728	36,000,000,000	36,000,000,000	68,083,050,759	40,209,064,873	85,541,271,096	193,833,386,728	VND	Amount can be	2025

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Consolidated Financial Statements

Quarter 3 of the fiscal year ending as at 31/12/2025

### 14 . BORROWINGS

Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch Credit contract No. 24.4882147/2024- HDCVHM/NHCT900-MMBD dated 21/11/2024 accompanied by Appendix No. 24.4882147/2024 HDCVHM-SDBS1/NHCT900-MMBD dated 02/01/2025 Indebt	Interest rate  City Branch  According to each Indebtedness receipts	Term To 20/11/2025	Method of security  Machinery, Working inventories, working receivables (*)	Purpose  Supplementing working capital for garment business activities	30/09/2025 USD <b>2,694,046.31</b> 2,694,046.31	25 VND 85,541,271,096 71,246,748,714
Credit contract No. 24.3150029/2024- HBCVHM/NHCT900-PTTT dated 06/08/2024	According to each Indebtedness receipts	According to each Indebtedness receipts but not exceeding 05 months	Land use rights factory project; Wo in the future in Waproject; Machinery the future in Wasproject; Transpoequipment (*)	Supplementing working capital for garment business activities		14,294,522,382
JSC Bank for Foreign Trade of Vietnam - Binh Duong Branch	ıch				1,520,421.42	40,209,064,873
- Credit contract No.057B24/MBD dated 15/07/2024	According to each Indebtedness receipts	То 31/10/2025	Machinery, Working inventories, working receivables (*)	Supplementing working capital for garment business activities	1,520,421.42	40,209,064,873
JSC Bank for Investment and Development of Vietnam - Binh Duong Branch	nh Duong Branch				2,574,417.71	68,083,050,759
Credit contract No. 01/2024/4675359/HDTD dated 04/09/2024	According to each Indebtedness receipts	To 31/08/2026	Pledging term deposits at the bank and the Company's assets (*)	Supplementing working capital for business activities, Discounting documents, Guaranteeing, Issuing L/C	2,574,417.71	68,083,050,759
						193,833,386,728

<sup>(\*)</sup> Borrowings from banks are secured by the pledging contracts with the lenders and fully registered as secured transactions.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Consolidated Financial Statements
Quarter 3 of the fiscal year ending as at 31/12/2025

### 14 . BORROWINGS

Amount due for settlement within 12 months  Amount due for settlement after 12 months	Credit contract No. 18.211.0067/2018 -HĐCVDADT-SĐBS09/NHCT900-PTTHOITRANG dated 26/10/2021	Vietnam JSC Bank for Industry and Trade - Ho Chi Minh City Branch	
	Interest rate is adjusted every 3 months annually	h City Branch	Interest rate
	96 months since the next date of the disbursement of the first borrowing		Term
	Land-attached assets in project, Machinery in project		Method of security
	Paying legal investment cost of Fashion development and Jean manufacturing garment factory project with scale of 5.75 million project, Machinery in project (*) Road No. 8B, Protrade International Industrial Zone, An Tay Commune, Ben Cat Town, Binh Duong Province		Purpose
44,922,178,558 (36,000,000,000) 8,922,178,558	44,922,178,558	USD VND	30/09/2025

<sup>(\*)</sup> Borrowings from banks are secured by the pledging contracts with the lenders and fully registered as secured transactions.

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh Quarter 3 of the fiscal year ending as at 31/12/2025

### City

15	. TRADE PAYABLES				
		30/09/	2025	01/01/	2025
		Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
		VND	VND	VND	VND
a)	Trade payables detailed by suppliers	s with large account	balance		
	- Olymp Bezner KG Hopfighemer	20,374,292,350	20,374,292,350	13,816,528,486	13,816,528,486
	Phat Dat Sewing Embroidering Joint Stock Company	1,895,208,423	1,895,208,423	5,585,442,230	5,585,442,230
	- Tuong Long Co., Ltd	24,931,981,216	24,931,981,216	21,861,747,743	21,861,747,743
	Grandian Hong Kong Company Limited	20,526,201,052	20,526,201,052	7,318,393,844	7,318,393,844
	Viet Hong Textile Joint Venture Co., Ltd	2,574,765,872	2,574,765,872	3,628,616,660	3,628,616,660
	Tce Vina Denim Joint Stock Company	9,428,292,912	9,428,292,912	7,274,744,768	7,274,744,768
	Ecochem Vietnam Company Limited	596,183,587	596,183,587	1,127,418,050	1,127,418,050
	- Others	54,416,742,831	54,416,742,831	64,160,476,170	64,160,476,170
		134,743,668,243	134,743,668,243	124,773,367,951	124,773,367,951



No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

### Consolidated Financial Statements

Quarter 3 of the fiscal year ending as at 31/12/2025

# 16 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	- 0	- P	- C	- E	- \			
	Other taxes	Personal income tax	Corporate income tax	Export, import duties	Value-added tax			
206,370,172		34,874,832	171,495,340			VND		Tax receivable at the beginning of
206,370,172 19,898,179,112		147,884,835	18,576,225,891	,	1,174,068,386	VND	the year	Tax payable at the beginning of
48,168,506,569	30,457,866	10,590,162,229	20,015,762,860	700,879,123	16,831,244,491	S.Z.	year	Tax payable in the
45,462,452,738	30,457,866	10,090,403,275	22,058,119,263	700,879,123	12,582,593,211	VND	year	
	ı			,		VND	exchange rate	Difference due to
171,495,340			171,495,340			VND	exchange rate the end of the year	Tax receivable at Tax payable at the
22,569,358,111		612,768,957	16,533,869,488		5,422,719,666	VNU	end of the year	Tax payable at the

varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities. The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to

### **Consolidated Financial Statements**

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

17 . SHORT-TERM ACCRUED EXPENSES		
	30/09/2025	01/01/2025
	VND	VND
- Interest expenses	90,953,472	202,873,889
- Others	956,822,790	-
	1,047,776,262	202,873,889
18 .OTHER PAYABLES		
	30/09/2025	01/01/2025
	VND	VND
Details by content		
- Trade union fee	1,692,406,859	1,981,453,516
- Social insurance	147,530,645	146,419,395
- Health insurance	245,916,514	245,916,514
- Dividend, profit payables	76,700,150	10,755,900
- Others	587,318,169	999,316,186
	2,749,961,237	3,383,861,511





No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Consolidated Financial Statements
Quarter 3 of the fiscal year ending as at 31/12/2025

### 19 . OWNER'S EQUITY

### a) Changes in owner's equity

664,078,297,272	39,891,978,368	260,902,194,120	115,154,590,525	1	130,334,259	247,999,200,000	Ending balance of current period
(61,999,800,000)	1	(61,999,800,000)	-	-	-		Dividends
							board (1)
(2,389,013,886)		(2,389,013,886)				ľ	Setting up Bonus fund for executive
(7,963,379,620)		(7,963,379,620)			ī	r	Bonus and welfare funds
1		(31,853,518,479)	31,853,518,479		ï		Development and investment fund
84,309,988,332	8,143,878,335	76,166,109,997					Profit of the period
652,120,502,446	31,748,100,033	288,941,796,108	83,301,072,046	-	130,334,259	247,999,200,000	Beginning balance of current year
652,120,502,446	31,748,100,033	288,941,796,108	83,301,072,046	1	130,334,259	247,999,200,000	Ending balance of previous period
							interest in the Subsidiary in the year
(31,813,884)	(31,813,884)	(1,135,037,967)		1,135,037,967			Adjustment due to changes in rate of
(61,999,800,000)		(61,999,800,000)					Dividends
(1,196,583,866)		(1,196,583,866)					Setting up Bonus fund for executive
(7,179,503,195)	ï	(7,179,503,195)					Bonus and welfare funds
1	ì	(23,931,677,315)	23,931,677,315	1			Development and investment fund
175,633,709,738	11,358,265,283	164,275,444,455	1	1		1	Profit of the previous period
	,						Increase in capital in the year
546,894,493,653	20,421,648,634	220,108,953,996	59,369,394,731	(1,135,037,967)	130,334,259	247,999,200,000	Beginning balance of previous
VND	VND	VND	VND	VND	VND	VND	
Total	Non – controlling interest	Retained earnings	Development and investment funds	Asset revaluation differences	Share premium	Contributed capital	

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

b)	Details of owner's contributed capital				
		Rate	30/09/2025	Rate	01/01/2025
		%	VND	%	VND
	Binh Duong Producing and  Trading Corporation	47.71	118,314,180,000	47.71	118,314,180,000
	- Viet Vuong Trading Co., Ltd	39.02	96,775,800,000	39.02	96,775,800,000
	- Other shareholders	13.27	32,909,220,000	13.27	32,909,220,000
		100	247,999,200,000	100	247,999,200,000
-1	Capital transactions with owners and distribut	ion of divis	dands and profits		
c)	Capital transactions with owners and distributi	ion of divi	dends and profits	Quarter 3 2025	Quarter 3 2024
			-	VND	VND
	Owner's contributed capital				
	- At the beginning of the year			247,999,200,000	247,999,200,000
	- Increase in the period			-	-
	- At the end of the year			247,999,200,000	247,999,200,000
	Dividend				
	- Dividend payable at the beginning of the year			10,755,900	4,762,350
	- Dividend payable in the year			61,999,800,000	61,999,800,000
	+ From previous year profit			61,999,800,000	61,999,800,000
	- Dividend paid in cash			61,933,855,750	61,993,806,450
	+ From previous year profit			61,933,855,750	61,993,806,450
	- Dividend payable at the end of the year			76,700,150	10,755,900
d)	Shares			20/00/2025	01/01/2025
				30/09/2025	01/01/2025
	Quantity of Authorized issuing shares			24,799,920	24,799,920
	Quantity of issued shares			24,799,920	24,799,920
	- Common shares			24,799,920	24,799,920
	Quantity of outstanding shares in circulation			24,799,920	24,799,920
	- Common shares			24,799,920	24,799,920
	Par value per share: VND 10,000				

### 20 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

### a) Operating leased assets

The Company leases assets including land, factory and canteen with Binh Duong Project Investment and Management Co., Ltd at 7/128 Binh Duc 1 Quarter, Binh Hoa Ward, Thuan An City, Binh Duong Province under operating lease contract No. 01-9/12 dated December 19, 2018, appendix No. 01 dated August 26, 2024. Under the contract and this appendix, the Company must pay annual rental payments until the agreed contract maturity date. As of Oct 30, 2025, future rental payments under the operating lease contract are presented as follows:

		30/09/2025	01/01/2025
		VND	VND
	Total future minimum lease payments under non-cancelable operating		
	leases over terms		
-	Under 1 year	2,756,118,750	2,656,500,000
-	Above 1 year to 5 year	12,473,176,750	12,022,339,000
-	Above 5 year	16,191,499,500	18,734,331,000
		31,420,795,000	33,413,170,000

The Company signed a land lease contract with Binh Duong Project Investment and Management Co., Ltd at No. 7/128 Binh Duc Quarter 1, Binh Hoa Ward, Thuan An Town, Binh Duong Province under Operating lease contract No. 02-9/12 dated 12/19/2018 for use as a factory and canteen for employees from 01/01/2018 to 31/12/2034. The area of the rented land is 51,281.9 m2. According to this contract, the Company must pay land rent in January annual until the agreed contract maturity date. As at 30/09/2025, future rent payments under the operating lease are presented as follows:

		24,859,050,000	26,685,300,000
-	Above 5 year	12,097,362,500	14,085,050,000
-	Above 1 year to 5 year	10,326,687,500	10,165,250,000
-	Under 1 year	2,435,000,000	2,435,000,000
	Total future minimum lease payments under non-cancelable operating leases over terms		
		VND	VND
		30/09/2025	01/01/2025

The Company signed an apartment lease contract No. 12/HD-IMPCO on 05/10/2024 with Binh Duong Investment and Project Management Company Limited at Binh Duc 1 Quarter, Binh Hoa Ward, Thuan An Town, Binh Duong province according to use for the purpose of housing and living for the Company's employees. Usable area is 7,510.68 m2. Under this contract, the Company must pay annual rent until the agreed contract maturity date.

		30/09/2025	01/01/2025
		VND	VND
	Total future minimum lease payments under non-cancelable operating		
	leases over terms		
-	Under 1 year	1,290,909,375	1,244,250,000
-	Above 1 year to 5 year	5,842,180,375	5,631,017,500
-	Above 5 year	7,583,766,250	8,774,776,000
		14,716,856,000	15,650,043,500

Fashion Development JSC is the lessee and signed Land lease contract No. PICL/SLA.60 dated 20/02/2018 with Protrade International Co., Ltd to lease land lot on Road No. 8B, No. 7, Protrade International Industrial Zone, Ben Cat Commune, Binh Duong Province to build office, factory from 2018 to 2057. Lease area is 49,227.2 m2. Under this contract, the Company has paid rent once for the entire lease period.

The Company signed Land Lease Contract No. SLA-PICL/089-2025 dated May 2, 2025, with Protrade International One Member Limited Liability Company for the lease of Lot No. 23-4A2 and 23-8B2, Street No. 7, Protrade International Industrial Park, Ben Cat City, Binh Duong Province. The land is to be used for the construction of office buildings and factories from 2025 to 2057. The total leased land area is 17,015.2 square meters. As of Sept 30 2025, the Company had fully paid the land lease fee.

Fashion Development JSC entered into a lease agreement for the entire apartment, located at 15-26 Happy One Apartment Building, on May 25, 2021, with Mr. Nguyen Huu Tan (the lessor) at the address of Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province, for the purpose of providing accommodation and living arrangements for Mr. Appadoo Anish, a foreign employee of the Company. The leased area is 40 m². Under this agreement, the Company is required to pay monthly rent until the contract expires according to the agreed terms.

### b) Assets held under trust

			30/09/2025		01/01/20	25
Туре		Unit	Quantity	Quality	Quantity	Quality
- Fabrics		Yard	76,325.170	Normal	109,279.090	Normal
c) Foreign c	urrencies					
					30/09/2025	01/01/2025
- USD					432,557.23	988,126.72
- EURO					3,795	3,795
1 .TOTAL I	REVENUE FRO	OM SALES OF	GOODS AND RENI	DERING OF SER	VICES	
					Quarter 3 2025	Quarter 3 2024
					VND	VND
Revenue f	rom sale of finish	hed goods, proce	essing		473,977,834,752	506,256,047,306
		materials, scrap			332,005,423	434,425,046
				_	474,309,840,175	506,690,472,352
2 . REVENU	E DEDUCTIO	NS				
					Quarter 3 2025	Quarter 3 2024
					VND	VND
Sales disc	ounts				950,828,988	1,387,041,335
					950,828,988	1,387,041,335
3 . COSTS O	F GOODS SOI	LD				
					Quarter 3 2025	Quarter 3 2024
					VND	VND
Cost of fir	ished goods sold	d			395,185,273,936	419,268,835,943
Cost of rav	w materials, scra	ps sold			1,385,021,570	2,432,038,681
				_	396,570,295,506	421,700,874,624
4 .FINANCI	AL INCOME					
					Quarter 3 2025	Quarter 3 2024
				T	VND	VND
Interest in	come				2,753,686,493	2,296,255,214
	xchange gain				9,591,041,294	9,142,144,087
				_	12,344,727,787	11,663,375,907

### **Consolidated Financial Statements**

PROTRADE GARMENT JOINT STOCK COMPANY No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

25 . FINANCIAL EXPENSES		
	Quarter 3 2025	Quarter 3 2024
	VND	VND
Interest expenses	2,579,483,326	2,869,425,246
Realised exchange loss	3,521,803,502	7,899,533,687
Unrealised exchange loss	1,420,134,923	4,995,097,923
	7,521,421,751	15,764,056,856
27 .SELLING EXPENSES		
	Quarter 3 2025	Quarter 3 2024
	VND	VND
Raw materials	1,246,270,275	1,364,828,497
Labor expenses	366,181,165	251,765,252
Depreciation expenses	11,577,408	11,577,408
Expenses of outsourcing services	2,886,650,990	3,043,224,543
	4,510,679,838	4,671,395,700
28 . GENERAL ADMINISTRATIVE EXPENSES		
	Quarter 3 2025	Quarter 3 2024
	VND	VND
Materials and tools expenses	478,601,684	217,628,574
Labor expenses	-	
Depreciation expenses	352,733,343	885,569,513
Taxes, fees and charges	535,192,250	1,269,928,930
Goodwill allocation	555,851,731	555,851,731
Expenses of outsourcing services	3,064,832,441	2,327,165,813
Other expenses in cash	866,490,518	1,469,040,124
	5,853,701,967	6,725,184,685

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

### **Consolidated Financial Statements**

Quarter 3 of the fiscal year ending as at 31/12/2025

29	OTHER INCOME		
		Quarter 3 2025	Quarter 3 2024
		VND	VND
	Gain from revaluation of assets		27,704,432
	Supportion by customers	-	754,320,000
	Collected fines	677,793,494	1,008,540,746
	Others	10,906,001	21,643,034
		688,699,495	1,812,208,212
30	OTHER EXPENSES		
		Quarter 3 2025	Quarter 3 2024
		VND	VND
	Fines	4,632,727,175	13,851,285
	Others	304,312,836	1,849,345
		4,937,040,011	15,700,630
31	CURRENT CORPORATE INCOME TAX EXPENSES		
		Quarter 3 2025	Quarter 3 2024
		VND	VND
	The parent company's current CIT expense	7,685,972,388	8,230,058,311
	The subsidiaries' current CIT expense	-	
	Total current CIT expenses	7,685,972,388	8,230,058,311
32	. DEFERRED CORPORATE INCOME TAX EXPENSES		
a)	Deferred income tax liabilities		
		Quarter 3 2025	Quarter 3 2024
		VND	VND
	<ul> <li>Corporate income tax rate used to determine deferred income tax liabilities</li> </ul>	20%	20%
	<ul> <li>Deferred income tax liabilities arising from taxable temporary difference</li> </ul>	9,618,260,699	14,799,490,548
		9,618,260,699	14,799,490,548

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

b) Deferred corporate income tax expense		
	Quarter 3 2025	Quarter 3 2024
	VND	VND
- Deferred CIT expense relating to taxable temporary difference	(1,989,593,805)	(2,077,333,236)
	(1,989,593,805)	(2,077,333,236)

### 33 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Quarter 3 2025	Quarter 3 2024
	VND	VND
Net profit after tax	27,311,210,043	28,681,447,614
Profit distributed to common shares	27,311,210,043	28,681,447,614
Average number of outstanding common shares in circulation in the period	24,799,920	24,799,920
Basic earnings per share	1,101	1,157



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### PROTRADE GARMENT JOINT STOCK COMPANY

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 34 . BUSINESS AND PRODUCTIONS COST BY ITEMS

VND	VND
251 100 200 221	
251,409,308,231	261,320,345,721
128,959,097,952	132,318,228,851
7,825,682,991	8,189,496,833
46,125,793,468	53,256,997,340
1,551,785,918	3,943,522,980
435,871,668,560	459,028,591,725
	7,825,682,991 46,125,793,468 1,551,785,918

### 35 . FINANCIAL INSTRUMENTS

### Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

### Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

### Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment, etc.

### Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

### Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2025				1/3/
Cash and cash equivalents	15,853,492,522		-	15,853,492,522
Trade receivables, other receivables	324,123,389,753		279,729,826	324,403,119,579
Lendings	183,553,398,636		-	183,553,398,636
	523,530,280,911	-	279,729,826	523,810,010,737
As at 01/01/2025				
Cash and cash equivalents	48,862,200,008		-	48,862,200,008
Trade receivables, other receivables	280,405,119,718	201,733,066	-	280,606,852,784
Lendings	265,402,054,405	3,000,000,000	-	268,402,054,405
	594,669,374,131	3,201,733,066		597,871,107,197

### Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2025				
Borrowings and debts	229,833,386,728	8,922,178,558	-	238,755,565,286
Trade and other payables	137,493,629,480	2	-	137,493,629,480
Accrued expenses	1,047,776,262			1,047,776,262
	368,374,792,470	8,922,178,558	-	377,296,971,028
As at 01/01/2025				
Borrowings and debts	184,271,067,012	35,922,178,558	-	220,193,245,570
Trade and other payables	128,157,229,462		-	128,157,229,462
Accrued expenses	202,873,889	:	-	202,873,889
	312,631,170,363	35,922,178,558	-	348,553,348,921

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

### 36 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

		The first 9 months of 2025	The first 9 months of 2024
		VND	VND
a)	Proceeds from borrowings during the year		
	Proceeds from ordinary contracts	1,190,352,119,250	1,261,592,740,645
b)	Actual repayments on principal during the year		
	Repayment on principal from ordinary contracts	1,172,579,409,918	1,232,273,423,332

No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City

Quarter 3 of the fiscal year ending as at 31/12/2025

### 37 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties

Relation

Binhduong Project Investment And Management Company Parent Company of Major Shareholder

Binh Duong Producing and Trading Corporation

Major shareholder

Viet Vuong Trading Co., Ltd

Major shareholder

Protrade International One Member Co., Ltd

Company that Mr. Nguyen An Dinh - Chairman of The Company

is the Chairman of Member's Council

Palm-Song Be Golf Co., Ltd

The enterprise where Mr. Nguyen An Dinh is Chairman

Thuan An General Trading Joint Stook Company

The enterprise where Mr. Le Trong Nghia - Head of the Company's Supervisory Board is the Chairman of the Board of

Directors.

During the period, the Company has the transactions and balances with related parties as follows:

	Quarter 3 2025	Quarter 3 2024
	VND	VND
Purchasing goods (excluding VAT)	34,333,379,984	4,998,413,446
- Binhduong Project Investment And Management Company Limited	2,656,500,000	2,910,000,000
- Thuan An General Trading Joint Stook Company	155,890,719	173,006,250
- Protrade International One Member Co., Ltd	31,514,095,665	1.898,495,396
- Palm-Song Be Golf Co., Ltd	6,893,600	16,911,800
Dividends	53,772,495,000	53,772,495,000
- Binh Duong Producing and Trading Corporation	29,578,545,000	29,578,545,000
- Viet Vuong Trading Co., Ltd	24,193,950,000	24,193,950,000
Trade union fee payment	910,747,484	1,217,572,968
Binh Duong Producing and Trading Corporation	910,747,484	1,217,572,968
Other long-term receivables	77,996,760	201,733,066
- Protrade International One Member Co., Ltd	77,996,760	201,733,066

Transactions with other related parties:

Remuneration of the General Director

Remuneration at the Parent company

Quarter 3 2024	Quarter 3 2025
VND	VND
770,450,231	913,523,207
2 0 40 402 555	

Ho Chi Minh City, 20 Oct 2025

Remuneration to members of The Board of General Directors and The Board of

4,602,404,416 3,948,493,557

Preparer

Chief Accountant

CONG TY CÓ PHẨN

AN-T. BINH Phan Thanh Duc

70076943 General Director

Le Van Dong

Nguyen Minh Thuy